

OKLAHOMA ACADEMY OF SCIENCE

STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID
FOR THE YEAR ENDED DECEMBER 31, 2017

REVENUES COLLECTED

Membership Dues:	\$3,402.30	\$3,402.30
Investment Income:	\$54.02	\$54.02
Meetings:		
Registration - Spring Meeting	\$2,570.73	
Registration - Fall Meeting	\$6,005.53	
Registration - Technical Meeting	\$4,869.91	\$13,446.17
Donations:	\$870.00	\$870.00
Other Income:	\$7,501.49	\$6,631.49
<i>Total Revenue Collected</i>		<u>\$24,403.98</u>

EXPENSES PAID

Stipends and other Compensation:		
Stipends	\$6,141.24	
Social Security	\$824.60	
Medicare	\$192.84	\$7,158.68
Professional Fees:		
Audit	\$500.00	
Tax Preparation	\$1,145.00	\$1,645.00
Meeting Expenses:		
Spring Meeting	\$2,031.38	
Fall Meeting	\$4,595.00	
Technical Meeting	\$1,390.76	\$8,017.14
Dues:	\$750.00	\$750.00
POAS:	\$2,871.44	\$2,871.44
Woody Plants:	\$115.16	\$115.16
Other Expenditures:	\$2,798.39	\$2,798.39
<i>Total Expenses Paid</i>		<u>\$23,355.81</u>
<i>Revenues Collected Over Expenses Paid</i>		<u>\$1,048.17</u>

OKLAHOMA ACADEMY OF SCIENCE
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS
DECEMBER 31, 2017

ASSETS

Cash:		
Checking Account	\$28,945.24	
Savings Account	\$3,276.10	
Endowment Savings Account	\$2,132.08	\$34,353.42
Investments:		
Certificate of Deposit	\$60,000.00	\$60,000.00
Total Assets:		<u>\$94,353.42</u>

LIABILITIES AND FUND BALANCE

Liabilities:	\$0.00	
Fund balance:		
Beginning operation fund balance	\$92,445.24	
Excess revenues collected over expenses	\$1,908.18	
Total Funds:		<u>\$94,353.42</u>