

**OKLAHOMA ACADEMY OF SCIENCE**

**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**REVENUES COLLECTED**

Contributions

Donations	100.00	\$ 100.00
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Membership Dues and assessments

Dues	3,180.00	3,180.00
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Investment Income

Interest Earned	71.96	71.96
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Other Income

<i>POAS</i> Income	6,248.00	
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<i>Woody Plants</i>	190.70	6,438.70
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Meetings

Registration - Spring Meeting	2,018.00	
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Registration - Fall Meeting	6,273.00	
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Registration - Technical Meeting	<u>5,587.02</u>	<u>13,878.02</u>
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Total revenue collected

\$23,568.68

**EXPENSES PAID**

Stipends and Other Compensation

Stipends	6,141.24	
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Social Security	824.60	
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Medicare	192.84	7,158.68
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Professional Fees

Audit	500.00	
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Tax Preparation	995.00	1,495.00
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**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED DECEMBER 31, 2015 (Continued)**

Other Expenses

Spring Meeting	2,290.00	
Fall Meeting	4,100.94	
Technical Meeting	1,775.32	8,176.26
Insurance	583.00	583.00
Dues	1,700.00	
AAAS	99.00	
NAAS		
POAS	3,555.64	
OTHER	201.85	<u>5,556.49</u>
Total Expenses		<u>\$22,969.43</u>
<b>Revenues Collected over Expenses Paid</b>		<b><u>\$ 599.25</u></b>

**OKLAHOMA ACADEMY OF SCIENCE**  
**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE**  
**ARISING FROM CASH TRANSACTIONS**  
**DECEMBER 31, 2015**

**ASSETS**

Cash:

OAS Checking Account	25,789.78	
Savings account	1,287.50	
Savings account	3,274.76	\$30,352.04

Investments:

Certificate of Deposit	60,000.00	\$60,000.00
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Total Assets		<u>\$90,352.04</u>
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**LIABILITIES AND FUND BALANCE**

Liabilities		0.00
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Fund balance:

Beginning operation fund balance		89,187.70
Excess revenues collected over expenses		<u>599.25</u>

\$ 90,352.04

## INDEPENDENT AUDITORS' REPORT

Executive Committee  
The Oklahoma Academy of Science

I have audited the accompanying statements of assets, liabilities, and fund balance arising from cash transactions of the Oklahoma Academy of Science as of December 31, 2015, and the related statements of revenue collected and expenses paid for that year. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. This audit was conducted to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2015 and its revenue collected and expenses paid during that year.

E. Pace, Retired  
Assistant County Auditor