

## THE OKLAHOMA ACADEMY OF SCIENCE

### STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID FOR THE YEAR ENDED DECEMBER 31, 2005

#### REVENUES COLLECTED

Contributions		
Donations	463.00	
Awards		\$ 463.00
Membership Dues and assessments		
Dues Family	570.00	
Library	882.50	
Dues Professional	2,600.00	
Dues Student	1,170.00	
Author Page Charges	3,115.00	
Woody Plant	8,337.50	
Investment Income		
Interest Income	49.68	
Dividend	112.03	161.71
Other Income		
POAS Income		15.00
Registration- Spring Meeting	4,925.00	
Registration -Fall Meeting	4,359.00	
Registration - Technical Meeting	3,926.00	13,210.00
Total revenue collected		\$22,187.21

#### EXPENSES PAID

Grants and Similar		
Awards		\$ 527.64
Salaries and Other Compensation		
Salary	5,541.00	
Medicare	174.00	
Social Security	744.00	\$6,459.00

**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED DECEMBER 31, 2005 (Continued)**

Professional Fees		
Audit	150.00	
Tax Preparation (1999-515.00 payment)	<u>168.50</u>	318.50
Printing, Publications, Postage		
Mailing Service	263.18	
Postage	388.62	
Printing	<u>6,633.65</u>	7,285.45
Other Expenses		
Bank Charges	16.00	
Fall Spring Meeting	3,229.00	
Spring Fall Meeting	3,454.60	
Annual Technical Meeting	<u>1,015.00</u>	7,714.60
Insurance		225.00
AAAS	99.00	
NAAS -AJAS	500.00	
POAS -Expense	<u>3,030.72</u>	3,629.72
Supplies - office	8.15	
Travel	<u>353.44</u>	361.59
Total Expenses		<u>\$26,521.50</u>
ESCESS EXPENSES PAID OVER REVENUES		<u>(\$ 4,334.29)</u>

## THE OKLAHOMA ACADEMY OF SCIENCE

### STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH TRANSCATIONS DECEMBER 31, 2005

#### ASSETS

Cash:

Checking account (2868632566)	\$ 6,089.07
Savings account (2867527973)	7,879.64
Savings account (2867527960)	<u>3,096.71</u>

Total Cash \$17,065.42

Investments:

Nicolas II Fund, Inc. (2500865010), at cost	5,000.00
Neuberger Berman (140053067), at cost	5,000.00
Vangaurd Short Term Treasury(9880623556)at cost	10,000.00
Vangaurd Health Care Fund (9880623556),at cost	<u>10,000.00</u>

30,000.00

Total Assets

\$47,065.42

#### LIABILITIES AND FUND BALANCE

Liabilities \$ 0.00

Fund balance:

Beginning operation fund balance	51,399.71
Excess Expenses paid over Revenues Collected	<u>(4,334.29)</u>

Ending operating fund balance \$47,065.42

Total liabilities and fund balance \$47,065.42

## THE OKLAHOMA INDEPENDENT AUDITORS' REPORT

September 1, 2006

Executive Committee  
The Oklahoma Academy of Science

I have audited the accompanying statements of assets, liabilities and fund balance arising from cash transactions of the Oklahoma Academy of Science as of December 31, 2005, and the related statements of revenue collected and expenses paid for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. An audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2005 and its revenue collected and expenses paid during the year then ended.

E. Pace, Retired  
Assistant County Auditor