

# THE OKLAHOMA ACADEMY OF SCIENCE

## STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID FOR THE YEAR ENDED DECEMBER 31, 2004

### REVENUES COLLECTED

Contributions		
Donations	365.00	
Awards	100.00	365.00
Membership Dues and assessments		
Dues Family	480.00	
Library	1,127.50	
Dues Professional	3,025.00	
Dues Student	1,490.00	
Author Page Charges	2,997.50	
Woody Plant	<u>330.00</u>	9,450.00
Investment Income		
Interest Income	45.53	
Dividend	<u>0.19</u>	45.72
Other Income		
POAS Income		1,465.00
Registrations		
Registration - Fall Field Meeting	5,307.00	
Registration - Spring Meeting	2,244.00	
Registration - Technical Meeting	<u>6,176.00</u>	<u>13,727.00</u>
Total revenue collected		<u>\$25,052.72</u>

### EXPENSES PAID

Grants and Similar		
Awards		610.63
Salaries and Other Compensation		
Salary	5,541.00	
Medicare	174.00	
Social Security	<u>744.00</u>	6,459.00

**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED DECEMBER 31, 2004 (Continued)**

Professional Fees		
Audit	150.00	
Tax Preparation (1999-515.00 payment)	<u>179.00</u>	329.50
Printing, Publications, Postage		
Mailing Service	387.95	
Postage	308.68	
Printing	<u>4,541.11</u>	5,237.74
Other Expenses		
Fall Field Meeting	3,542.40	
Spring Field Meeting	1,703.69	
Annual Technical Meeting	<u>2,453.58</u>	7,699.67
Insurance		745.48
NAAS -AJAS	215.00	
POAS -Expense	<u>490.10</u>	705.10
Supplies - office	152.09	
Travel	<u>92.25</u>	244.34
Total Expenses		<u>\$22,031.46</u>
REVENUES COLLECTED OVER EXPENSES PAID		<u>\$ 3,021.26</u>

# THE OKLAHOMA ACADEMY OF SCIENCE

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH TRANSCATIONS

DECEMBER 31, 2004

### ASSETS

Cash:

Checking account (2868632566)	10,929.06
Savings account (2867527973)	7,386.32
Savings account (2867527960)	<u>3,084.33</u>

Total Cash

21,399.71

Investments:

Nicolas II Fund, Inc. (2500865010), at cost	5,000.00
Neuberger Berman (140053067), at cost	5,000.00
Vanguard Short Term Treasury(9880623556), at cost	10,000.00
Vanguard Health Care Fund (9880623556), at cost	<u>10,000.00</u>
	30,000.00

Total Assets

\$51,399.71

### LIABILITIES AND FUND BALANCE

Liabilities

0.00

Fund balance:

Beginning operation fund balance	48,378.45
Revenues Collected over Expenses paid	<u>3,021.26</u>
Ending operating fund balance	51,399.71

Total liabilities and fund balance

\$51,399.71

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## THE OKLAHOMA INDEPENDENT AUDITORS' REPORT

Executive Committee  
The Oklahoma Academy of Science  
State of Oklahoma

I have audited the accompanying statements of assets, liabilities and fund balance arising from cash transactions of the Oklahoma Academy of Science as of December 31, 2004, and the related statements of revenue collected and expenses paid for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. An audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2004 and its revenue collected and expenses paid during the year then ended.

E. Pace, Retired  
Assistant County Auditor  
Sept. 10, 2005