

## THE OKLAHOMA ACADEMY OF SCIENCE

### STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID FOR THE YEAR ENDED DECEMBER 31, 2003

#### REVENUES COLLECTED

##### Contributions

Donations	\$	347.00	
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##### Membership Dues and assessments

Dues Live	500.00		
Dues Family	480.00		
Library	997.50		
Dues Professional	3,050.00		
Dues Student	1,247.00		
Author Page Charges	5,154.00		
Buck's Book	558.00		11,986.50

##### Investment Income

Interest Income			55.19
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##### Bank Service Charge

			10.80
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##### Other Income

POAS Income	1,630.00		
Refund-Income	172.54		1,802.54
Registrations			
Registration - Fall Field Meeting	3,949.00		
Registration - Spring Meeting	3,755.42		
Registration - Technical Meeting	5,447.00		13,151.42

Total revenue collected			\$27,353.45
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#### EXPENSES PAID

##### Grants and Similar

Awards			\$ 340.36
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##### Salaries and Other Compensation

Salary	5,541.00		
Medicare	174.00		
Social Security	744.00		\$6,459.00

**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED DECEMBER 31, 2003 (Continued)**

Professional Fees		
Audit	150.00	
Tax Preparation (1999-515.00 payment)	665.00	815.00
Printing, Publications, Postage		
Mailing Service	150.89	
Postage	326.13	
Printing	5,467.83	5,944.85
Other Expenses		
Bank Charges	16.60	
Misc. Refunds	120.00	
Annual Technical Refunds and Return	4,548.70	
Field Meeting Fall	2,517.00	
Field Meeting Spring	2,671.29	9,856.99
Insurance		
NAAS -AJAS	99.00	920.86
POAS -Expense	3,202.50	3,301.50
Supplies - office	71.54	
Sales Tax	17.82	
Airport Shuttle and Breakfast	106.54	
Travel	576.98	772.88
Total Expenses		\$28,428.04
EXCESS EXPENSES PAID OVER REVENUES COLLECTED		(\$1,074.59)

# THE OKLAHOMA ACADEMY OF SCIENCE

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH TRANSCATIONS DECEMBER 31, 2003

### ASSETS

Cash:

Checking account (2868632566)	\$ 8,210.31	
Savings account (2867527973)	7,095.15	
Savings account (2867527960)	3,072.99	
 Total Cash		 \$18,378.45

Investments:

Nicolas II Fund, Inc. (2500865010), at cost	5,000.00	
Neuberger Berman (140053067), at cost	5,000.00	
Vangaurd Short Term Treasury(9880623556)at cost	10,000.00	
Vangaurd Health Care Fund (9880623556),at cost	10,000.00	
		30,000.00
 Total Assets		 \$48,378.45

### LIABILITIES AND FUND BALANCE

Liabilities

\$ .00

Fund balance:

Beginning operation fund balance	49,453.04	
Excess Expenses paid over Revenues Collected	( 1,074.59)	
 Ending operating fund balance		 \$48,378.45
 Total liabilities and fund balance		 \$48,378.45

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## INDEPENDENT AUDITORS' REPORT

Executive Committee  
The Oklahoma Academy of Science  
State of Oklahoma

I have audited the accompanying statements of assets, liabilities and fund balance arising from cash transactions of the Oklahoma Academy of Science as of December 31, 2003, and the related statements of revenue collected and expenses paid for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. An audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2003 and its revenue collected and expenses paid during the year then ended.

E. Pace, Retired  
Assistant County Auditor  
July 16, 2004