

**OKLAHOMA ACADEMY OF SCIENCE
STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID
FOR THE YEAR ENDED DECEMBER 31, 2002**

REVENUES COLLECTED**Dues:**

Professional	3,240.00	
Student	965.00	
Family	455.00	
Library	1,355.00	6,015.00

Meetings:

Field – Spring	2,372.25	
Field – Fall	5,126.50	
Technical	4,952.00	12,450.75

Publications:

Author Page Charges	3,752.50	
Woody Plants (Buck)	275.00	
POAS	1,060.00	5,087.50

Miscellaneous Income:

Interest Income	82.29	
Dividends	133.26	
Donations	265.00	
Refund	84.09	564.64

TOTAL REVENUE COLLECTED **24,117.89**

EXPENSES PAID

Awards	532.68
Office Supplies	260.84
Printing	5,857.82
Mailing Service	347.87
Postage	262.66
Insurance	849.60
NAAS Dues	205.00
POAS Editing	2,037.57
Tax Preparation	187.50
Audit	150.00
Salary	5,542.00
Payroll Taxes	918.00

TOTAL EXPENSES PAID **17,151.54**

EXCESS REVENUES COLLECTED OVER EXPENSES **6,966.53**

**OKLAHOMA ACADEMY OF SCIENCE
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS
DECEMBER 31, 2002**

ASSETS**CASH:**

Checking Account	10,173.76	
Endowment Savings Account	6,219.91	
Savings Account	3,059.37	
 Total Cash		 \$19,453.04

INVESTMENTS:

Nicholas II Fund, Inc., at cost	1,983.10	
Nicholas Berman, at cost	5,066.72	
Vanguard Health Care Fund, at cost	20,513.37	
 Total Investments		 \$27,563.19

TOTAL ASSETS		\$47,016.23
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LIABILITIES AND FUND BALANCE

LIABILITIES		\$0.00
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FUND BALANCE:

Beginning operating fund balance	41,632.80	
Revenues collected over expenses	5,383.43	
 Ending operating fund balance		 \$47,016.23
 TOTAL LIABILITIES AND FUND BALANCE		 \$47,016.23

July 16, 2003

Executive Committee
The Oklahoma Academy of Science
UCO Campus Box 90
Edmond, Oklahoma 73034

I have audited the accompanying statements of assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2002, and the related statements of revenue collected and expenses paid for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. An audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2002 and its revenue collected and expenses paid during the year then ended.

E. Pace, Retired
Assistant County Auditor