

OKLAHOMA ACADEMY OF SCIENCE

STATEMENT OF INCOME AND EXPENSES FOR 1995 JANUARY 1 TO DECEMBER 31

INCOME			
Dues:			
Professional	\$ 4,575.00		
Student	1,395.00		
Family	780.00		
Library	1,674.50		
Life, Sustaining	<u>0.00</u>	\$ 8,424.50	
Meetings:			
Field-Spring	3,444.00		
Field-Fall	6,145.25		
Technical-Fall	<u>3,340.00</u>	12,929.25	
Publications:			
Sales of Publications	883.00		
Page Charges to Authors	<u>1,136.00</u>	2,019.00	
Endowment Contributions	<u>2,822.50</u>	2,822.50	
Miscellaneous Income:			
Redeposit of change funds	<u>900.00</u>	900.00	
Transfer from Savings Account	<u>4,000.00</u>	<u>4,000.00</u>	
TOTAL INCOME			31,095.25
EXPENSES PAID			
Telephone	129.61		
Office Expense	711.64		
Printing	7,086.48		
Postage	923.09		
Field Meeting-Spring	3,024.30		
Field Meeting-Fall	5,736.04		
Technical Meeting-Fall	2,742.39		
Insurance (Liability)	1,090.50		
Oklahoma State Sales Tax	383.15		
Dues (National)	235.00		
Audit	396.00		
Editorial Charges (POAS)	451.20		
Travel	1,568.25		
OAS Homepage Disk	585.00		
Bank Charges	130.24		
Miscellaneous	<u>409.81</u>		
TOTAL ORDINARY EXPENSES PAID		25,602.70	
Transfer to Endowment Fund	2,805.50		
Change funds for Registration Desk	<u>900.00</u>	<u>3,705.50</u>	
TOTAL EXPENSES			<u>29,308.20</u>
EXCESS OF INCOME OVER EXPENSES			<u>\$ 1,787.05</u>

The Oklahoma Academy of Science is a non-profit organization, organized under Section 501 C (3) of the Internal Revenue Code of 1954. Books and records of the organization are maintained on the cash basis of accounting.

OKLAHOMA ACADEMY OF SCIENCE

BALANCE SHEET at 1995 DECEMBER 31

ASSETS

Cash – Checking Account	\$ 8,142.08	
Cash – Savings Account	7,428.15	
Cash – Endowment Fund	3,512.24	
Investments – Savings Account		
Certificate of Deposit	12,000.00	
202 shares N-II	5,000.00	
771 shares NBI	8,000.00	
Investments – Endowment Fund		
307 shares VG	<u>9,539.00</u>	
TOTAL ASSETS		<u>\$ 53,621.47</u>

LIABILITIES

Liabilities	<u>0.00</u>	0.00
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BALANCE

Balance at 1994 Dec 31	\$ 51,253.14	
Add: Excess of Income over Expenses, 1995	1,787.05	
Add: Increase in Investment – Endowment + Savings	<u>581.28</u>	
BALANCE at 1995 Dec 31		53,621.47
TOTAL of LIABILITIES AND BALANCE		<u>\$ 53,621.47</u>

Dr. Connie Taylor
President
Oklahoma Academy of Science

June 11, 1996

I have examined the Balance Sheet arising from cash transactions of the Oklahoma Academy of Science as of December 31, 1995 and the related statement of Revenues Collected and Expenses Paid for the period January 1, 1995 to December 31, 1995. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other procedures as considered necessary in the circumstances.

The Academy's policy is to prepare its financial statements on the basis of cash receipts and disbursements. Revenues and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In my opinion, the financial statements referred to above present fairly the assets and liabilities arising from cash transactions of the Oklahoma Academy of Science as of December 31, 1995, and the revenue collected and expenses paid during the period mentioned above, on the cash basis of accounting, which basis has been applied in a manner consistent with that of the preceding year.

/s/William H. Jordan
William H. Jordan PA
Oklahoma Certificate # 653
Oklahoma Permit # 0119