

OKLAHOMA ACADEMY OF SCIENCE

STATEMENT OF INCOME AND EXPENSES
FOR 1993 JANUARY 1 TO DECEMBER 31

INCOME		
Dues:		
Professional	\$ 5,730.50	
Student	1100.00	
Family	940.00	
Library	1,050.00	
Life, Sustaining	<u>263.00</u>	\$ 9,083.50
Meetings:		
Field-Spring	994.00	
Field-Fall	2,520.50	
Technical-Fall	<u>3,794.50</u>	7,309.00
Publications:		
Sales of Publications	1 783.25	
Page Charges to Authors	<u>1,908.50</u>	3,691.75
Endowment and Donation Income	<u>1,510.00</u>	1,510.00
Interest Income:		
Savings Account	\$ 1,200.28	
Endowment Account	48.16	
Operating Account	<u>69.34</u>	1,317.78
Miscellaneous Income:		
Redeposit of change funds	950.00	
Other misc. income	<u>187.00</u>	<u>1137.00</u>
TOTAL INCOME		24,049.03
EXPENSES PAID		
Telephone	194.33	
Office Expense	638.14	
Printing	8,739.13	
Editorial Expense (POAS)	423.45	
Postage	902.67	
Field Meeting-Spring	332.52	
Field Meeting-Fall	2,270.75	
Technical Meeting-Fall	2,030.33	
Insurance (Liability)	1,330.00	
Oklahoma State Sales Tax	493.90	
Dues	120.00	
Audit	380.00	
Miscellaneous	<u>393.37</u>	
TOTAL ORDINARY EXPENSES PAID		18,248.59
Transfer to Endowment Investment	1,465.00	
Change funds for Registration Desk	<u>950.00</u>	<u>2,415.00</u>
TOTAL EXPENSES		<u>20,663.59</u>
EXCESS OF INCOME OVER EXPENSES		<u>\$ 3,385.44</u>

The Oklahoma Academy of Science is a non-profit organization, organized under Section 501 C (3) of the Internal Revenue Code of 1954.

Books and records of the organization are maintained on the cash basis of accounting.

OKLAHOMA ACADEMY OF SCIENCE

BALANCE SHEET at 1993 DECEMBER 31

ASSETS

Cash – Checking Account	\$	9,128.47
Cash – Savings Account		3,230.13
Cash – Endowment Fund		506.38
Investments – Savings Account		
Certificate of Deposit		16,000.00
202 shares N-II		5,000.00
766 shares NBI		8,000.00
Investments – Endowment Fund		
172 shares VG		<u>5,556.00</u>
TOTAL ASSETS		<u>\$ 47,420.98</u>

LIABILITIES

Liabilities	<u>0.00</u>	0.00
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BALANCE

Balance at 1992 Dec 31	\$	42,129.54
Add: Excess of Income over Expenses, 1993		3,385.44
Add: Increase in Investment – Endowment		<u>1,906.00</u>
BALANCE at 1993 Dec 31		47,420.98
TOTAL of LIABILITIES AND BALANCE		<u>\$ 47,420.98</u>

Dr. Jack D. Tyler
President
Oklahoma Academy of Science

June 17, 1994

I have examined the Balance Sheet arising from cash transactions of the Oklahoma Academy of Science as of December 31, 1993 and the related statement of Revenues Collected and Expenses Paid for the period January 1, 1993 to December 31, 1993. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other procedures as considered necessary in the circumstances.

The Academy's policy is to prepare its financial statements on the basis of cash receipts and disbursements. Revenues and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In my opinion, the financial statements referred to above present fairly the assets and liabilities arising from cash transactions of the Oklahoma Academy of Science as of December 31, 1993, and the revenue collected and expenses paid during the period mentioned above, on the cash basis of accounting, which basis has been applied in a manner consistent with that of the preceding year.

/S/William H. Jordan
William H. Jordan PA
Oklahoma Certificate # 653
Oklahoma Permit # 0136