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**OKLAHOMA ACADEMY OF SCIENCE**
**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED 31 DECEMBER 2013**
**REVENUES COLLECTED**

Membership Dues		
Dues		\$5,117.00
Investment Income		
Interest CD	1,364.99	\$1,364.99
Other Income		
POAS Income	3,771.00	
<i>Woody Plants</i>		
Other	1,053.42	\$4,824.42
Registration- Spring Meeting	4,679.00	
Registration -Fall Meeting	6,510.00	
Registration - Technical Meeting	<u>5,804.96</u>	<u>\$16,993.96</u>
Total revenue collected		<u>\$28,300.37</u>

**EXPENSES PAID**

Stipend and Other Compensation		
Stipend	6,141.24	
Social Security	824.60	
Medicare	192.84	\$7,158.68
Professional Fees		
Audit	400.00	
Tax Preparation	360.00	\$760.00

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**STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID  
FOR THE YEAR ENDED 31 DECEMBER 2013 (Continued)**

Other Expenses		
Spring Meeting	3,201.22	
Fall Meeting	4,927.74	
Technical Meeting	2,434.32	\$10,563.28
Insurance	561.80	\$561.80
Dues		
AAAS	198.00	
NAAS	450.00	
POAS	3,966.94	
Others	1,782.97	\$ <u>6,397.41</u>
Total Expenses		<u>\$25,441.17</u>
<b>Revenues Collected over Expenses Paid</b>		<b><u>\$2,859.20</u></b>

**OKLAHOMA ACADEMY OF SCIENCE**

**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE  
ARISING FROM CASH TRANSCATIONS  
31 DECEMBER 2013**

**ASSETS**

Cash:		
Checking account	\$ 21,851.55	
Savings account	1,186.96	
Savings account	3,273.27	
		\$26,311.78
Investments:		
Certificate of Deposit	60,000.00	\$60,000.00
 Total Assets		 <u>\$86,311.78</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		\$0.00
Fund balance:		
Beginning operation fund balance		\$83,450.84
Excess revenues collected over expenses		<u>2,860.94</u>
		\$86,311.78
		<u>\$86,311.78</u>

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**INDEPENDENT AUDITOR'S REPORT**

Executive Committee  
Oklahoma Academy of Science

I have audited the accompanying statements of assets, liabilities and fund balance arising from cash transactions of the Oklahoma Academy of Science as of December 31, 2013, and the related statements of revenue collected and expenses paid for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. An audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2013 and its revenue collected and expenses paid during the year then ended.

E. Pace, Retired  
Assistant County Auditor